

Mox Credit Key Facts Statement

Mox Bank Limited

Last updated: 29 July 2024

Interest Rates and Interest Charges	
Annualised Percentage Rate (APR) for Retail Purchase¹	<p>35.99% (0.0907% per day) when you are approved for Mox Credit. It will be reviewed from time to time. We will not charge you interest if you pay your statement balance in full by the due date each month. Otherwise, interest will be charged on:</p> <ol style="list-style-type: none"> 1 the unpaid principal in your statement balance, from the date of the previous statement on a daily basis until payment in full; and 2 the amount of each new transaction (entered into since the previous statement date), from the settlement date of that new transaction on a daily basis until payment in full.
APR for Cash Advance¹	<p>35.91% (0.0871% per day) when you are approved for Mox Credit. It will be reviewed from time to time.</p> <p>Interest will be charged on any unpaid amount of each cash advance (excluding any cash advance fee) from the settlement date of the cash advance on a daily basis until it is repaid in full.</p>
Delinquent APR	Not applicable.
Interest Free Period	Up to 56 days.
Minimum Amount Due²	<p>If your statement balance is less than HKD220, the minimum amount due will be the total statement balance.</p> <p>Otherwise, the minimum amount due will be the highest of the following two amounts:</p> <ol style="list-style-type: none"> 1 (a) 100% of interest, fees and charges; plus (b) 1% of outstanding principal; plus (c) the higher of:

	<p>(i) any statement balance exceeding your credit limit (excluding interest, fees and charges under (a)); and</p> <p>(ii) any overdue amount (as applicable, such as any overdue minimum amount due); or</p> <p>2 HKD220.</p>
Fees	
Annual Membership Fee	HKD0.
Cash Advance Fee	For each cash advance (including those via the JETCO or Mastercard ATM networks): HKD100.
Cash Withdrawal Fee	<p>HKD0 per cash withdrawal using an approved JETCO ATM in Hong Kong.</p> <p>HKD20 per cash withdrawal using an approved Mastercard ATM in Hong Kong.</p> <p>HKD30 per cash withdrawal using an approved ATM outside Hong Kong. For overseas ATM withdrawals using the JETCO Network, no foreign exchange handling fees will be charged by Mox. The foreign currency will be converted into Hong Kong dollars by the exchange rate imposed by JETCO on the transaction date. For overseas ATM withdrawals using the Mastercard Network, a 1.95% foreign exchange handling fee will be charged by Mox (comprising of a 1% fee imposed by Mastercard plus a 0.95% fee imposed by Mox). The foreign currency will be converted into Hong Kong dollars by the exchange rate imposed by Mastercard on the transaction date.</p>
Excess Fund Transfer Handling Fee	<p>Up to 3.5% of the amount of the Mox Credit Fund Transfer (as described below), or any part thereof, effected by you in a calendar month where the cumulative amount of your Mox Credit Fund Transfer(s) for that calendar month exceeds your monthly threshold. Your 'monthly threshold' may vary and will be determined by us from time to time and displayed in your Mox app.</p> <p>"Mox Credit Fund Transfer(s)" refer to payments (including automatic payments and other recurring arrangements) from Mox Credit, to another Mox user or any other non-Mox Hong Kong bank account or other FPS Participants (as defined in</p>

	<p>Part B of Schedule 2 to the General Terms and Conditions), using FPS.</p> <p>When you request to make a Mox Credit Fund Transfer that will exceed your monthly threshold, you will be prompted in the Mox app to acknowledge the amount of the excess fund transfer handling fee applicable to that Mox Credit Fund Transfer. When you set up an automatic payment or other recurring arrangement that will constitute a Mox Credit Fund Transfer, you will be prompted in the Mox app to acknowledge that an excess fund transfer handling fee may be charged when the relevant transfer is effected. Upon your acknowledgment and by proceeding with the Mox Credit Fund Transfer or setting up the automatic payment or other recurring arrangement, you are deemed to have accepted any applicable excess fund transfer handling fee.</p>
<p>Fees Relating to Foreign Currency Transactions on Your Mox Card</p>	<p>1.95% of every transaction (including refunds) effected in a currency other than Hong Kong dollars, comprising a 1% fee imposed by Mastercard plus a 0.95% fee imposed by Mox. We call this the ‘foreign exchange handling fee’.</p>
<p>Fees Relating to Settling Foreign Currency Transactions in Hong Kong Dollars and Transactions Processed Overseas on Your Mox Card</p>	<p>If you conduct a Hong Kong dollar transaction (including a refund) on your Mox Card, whether in Hong Kong or overseas, and that transaction is processed overseas because the merchant or acquirer is registered overseas (i.e. in a place other than Hong Kong), a 1.95% cross-border access fee will be imposed (comprising of a 1% fee imposed by Mastercard plus a 0.95% fee imposed by us). It will be imposed in circumstances where the overseas merchant or acquirer has already converted the transaction into Hong Kong dollars, or you have asked them to do so. The cross-border access fee and foreign exchange handling fee will not be imposed on the same transaction.</p> <p>For example, the cross-border access fee will apply if you are offered the option to, and choose to, settle a foreign currency transaction in Hong Kong dollars at a point of sale overseas. Please note that such an option is a direct arrangement offered by the overseas merchant and not Mox. You should ask the overseas merchant for details about the foreign currency exchange rate and any applicable fees before you enter into the transaction because settling foreign currency transactions in Hong Kong dollars may involve fees imposed by the merchant in addition to the cross-border access fee (and may involve a cost higher than the foreign exchange handling fee – see above).</p>

Fees Relating to Spend Auto-Switch	HKD25 for each calendar month you make one or more Spend Auto-Switch transaction(s), charged to your Mox Credit at the time of settlement of your first Spend Auto-Switch transaction for that calendar month.
Late Payment Fee	HK0
Over-the-Limit Fee	HK0
Paper Statement Retrieval Fee	HKD50 per copy of paper statement, charged to your Mox Account.
Returned Payment Fee	HK0

¹ APR is calculated based on the guideline as set out in the Code of Banking Practice and a 365-day year (or a 366-day year for leap years) and is for reference only.

² Please refer to Schedule 3 to the General Terms and Conditions for more information on your minimum amount due.

Illustrative Example

An illustrative example of the interest that you may be required to pay on your Mox Credit is set out below, based on the assumptions that:

- you have used your Mox Credit during the last statement period and to make retail purchases, only;
- as at your latest statement date, you have an outstanding balance on your Mox Credit of HKD20,000;
- there are no new transactions on your Mox Credit after the above statement date (including any transaction relating to fees and charges);
- you make each repayment of the below amounts on or before the relevant payment due date;
- the interest rate is 0.0907% per day (equivalent to the APR of 35.99%); and
- interest accrues on a monthly basis on the principal amount outstanding.

Each month, if you repay...	you will pay off the outstanding balance of HKD20,000 in about...	and you will end up paying...
only the minimum amount due	173 months	a total of HKD63,951.34 (HKD43,951.85 of that being interest)
HKD883.43 (which is more than the minimum amount due)	36 months	a total of HKD31,803.61 (HKD11,803.61 of that being interest)
The amount you would save by paying \$883.43: HKD32,148.23		

To calculate the interest applicable to your specific case, please use our repayment calculator accessible from 'Mox Credit' page in the Mox app and/or our [website](#).



Notes:

- We can make changes to this Mox Credit Key Facts Statement for any reason but we'll give you notice of any changes.
- The English version prevails if there is any inconsistency between the English and Chinese versions.